Amendment to H.R. 2, as Reported Offered by Mr. Norman of South Carolina

Page 577, after line 25, insert the following new section:

1 SEC. 10004. REDUCTION OF CERTAIN PREMIUM SUBSIDIES.

2 (a) Special Rule for Certain Producers.—

- 3 (1) IN GENERAL.—Section 508(e) of the Fed4 eral Crop Insurance Act (7 U.S.C. 1508(e)) is
 5 amended by adding at the end the following new
 6 paragraph:
- 7 (9)SPECIAL RULE FOR CERTAIN PRO-8 DUCERS.—With respect to a producer with an aver-9 age adjusted gross income (as such term is defined 10 in section 1001D(a) of the Food Security Act of 11 1985 (7U.S.C. 1308 - 3a(a)))that exceeds 12 \$50,000-
- 13 "(A) paragraph (2) shall be applied—
- 14 "(i) in subparagraph (B)(i), by sub-
- 15 stituting '52 percent' for '67 percent';
- 16 "(ii) in subparagraph (C)(i), by sub-
- 17 stituting '49 percent' for '64 percent';
- 18 "(iii) in subparagraph (D)(i), by sub19 stituting '44 percent' for '59 percent';

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1	"(iv) in subparagraph (E)(i), by sub-
2	stituting '40 percent' for '55 percent';
3	"(v) in subparagraph (F)(i), by sub-
4	stituting '33 percent' for '48 percent';
5	"(vi) in subparagraph (G)(i), by sub-
6	stituting '23 percent' for '38 percent'; and
7	"(vii) in subparagraph (H)(i), by sub-
8	stituting '50 percent' for '65 percent';
9	"(B) paragraph (6) shall be applied—
10	"(i) in subparagraph (A)(i), by sub-
11	stituting '44 percent' for '59 percent';
12	"(ii) in subparagraph (B)(i), by sub-
13	stituting '40 percent' for '55 percent';
14	"(iii) in subparagraph (C)(i), by sub-
15	stituting '34 percent' for '49 percent'; and
16	"(iv) in subparagraph (D)(i), by sub-
17	stituting '29 percent' for '44 percent'; and
18	"(C) paragraph (7) shall be applied—
19	"(i) in subparagraph (A)(i), by sub-
20	stituting '44 percent' for '59 percent';
21	"(ii) in subparagraph (B)(i), by sub-
22	stituting '40 percent' for '55 percent'; and
23	"(iii) in subparagraph (C)(i), by sub-
24	stituting '36 percent' for '51 percent'.".

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1	(2) Conforming Amendments.—Section
2	508(e) of the Federal Crop Insurance Act (7 U.S.C.
3	1508(e)), as amended by paragraph (1), is further
4	amended—
5	(A) in paragraph (2), by striking "and
6	(7)" and inserting "(7), and (9)";
7	(B) in paragraph (6), by striking "para-
8	graph (4) " and inserting "paragraphs (4) and
9	(9)"; and
10	(C) in paragraph (7), by striking "para-
11	graph (4) " and inserting "paragraphs (4) and
12	(9)".
13	(b) Reduction of Stacked Income Protection
14	Plan for Producers of Upland Cotton.—
15	(1) Special rule for certain pro-
16	DUCERS.—Section 508B of the Federal Crop Insur-
17	ance Act (7 U.S.C. 1508b) is amended by adding at
18	the end the following new subsection:
19	"(g) Special Rule for Certain Producers.—
20	With respect to a producer with an average adjusted gross
21	income (as such term is defined in section $1001D(a)$ of
22	the Food Security Act of 1985 (7 U.S.C. $1308-3a(a)$))
23	that exceeds $$50,000$, subsection (d)(1) shall be applied
24	by substituting '65 percent' for '80 percent'.".

(2) CONFORMING AMENDMENT.—Section
 508B(d) of the Federal Crop Insurance Act (7
 U.S.C. 1508b(d)) is amended in the matter before
 paragraph by inserting "and subsection (g)" after
 "section 508(e)(4)".

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